



Korea University International Summer Campus (KU ISC) 2020

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June 30, 2020 ~ August 6, 2020

ISC302C – International Finance

I . Instructor

Professor	:	Joonyoung Hur
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Home Institution	:	Hankuk University of Foreign Studies
Office	:	
Office Hours	:	By appointment

II. Textbook

Required Textbook	:	International Economics: Theory and Policy (11th Edition) by Paul R. Krugman, Maurice Obstfeld, Marc Melitz ISBN-13: 978-1292214870
Recommended Additional Readings	:	Will be provided as class elapses

III. Course Description and Objectives

This course gives students the background they need to understand the broad movements in the global economy. Key topics include the macroeconomic implications of economic agents' expectation, issues on international economics including trade and exchange rate, and the role of macroeconomic policy including monetary and fiscal policy. Prerequisite is the first sequence of macroeconomics class with topics on the IS-LM model, AD-AS model, inflation and labor market models.

IV. Grading

Attendance	:	10%
Midterm Exam	:	40%
Final Exam	:	50%
Quiz	:	%
Presentation	:	%
Assignments	:	%
Participation	:	%
Etc.	:	%

V . Class Outline

Date	Topic	Chapter	Remarks
June 30 (Tue)	Orientation Day		
July 1 (Wed)	National income accounting and the balance of payments	13	
July 2 (Thu)	National income accounting and the balance of payments	13	
July 3 (Fri)	Exchange rate and the foreign exchange market: An asset approach	14	
July 6 (Mon)	Exchange rate and the foreign exchange market: An asset approach	14	
July 7 (Tue)	Money, interest rates, and exchange rates	15	
July 8 (Wed)	Money, interest rates, and exchange rates	15	
July 9 (Thu)	Price levels and the exchange rate in the long run	16	
July 13 (Mon)	Price levels and the exchange rate in the long run	16	
July 14 (Tue)	Price levels and the exchange rate in the long run	16	
July 15 (Wed)	Wrap up session for the midterm exam		
July 16 (Thu)	Midterm exam		
July 20 (Mon)	Output and the exchange rate in the short run	17	
July 21 (Tue)	Output and the exchange rate in the short run	17	
July 22 (Wed)	Output and the exchange rate in the short run	17	
July 23 (Thu)	Fixed exchange rates and foreign exchange intervention	18	
July 27 (Mon)	Fixed exchange rates and foreign exchange intervention	18	
July 28 (Tue)	International monetary system: An historical overview	19	
July 29 (Wed)	International monetary system: An historical overview	19	
July 30 (Thu)	Financial globalization: Opportunity and crisis	20	
Aug 3 (Mon)	Optimum currency area and the Euro	21	
Aug 4 (Tue)	Developing countries: Growth, crisis, and reform	22	
Aug 5 (Wed)	Wrap up session for the final exam		
Aug 6 (Thu)	Final exam (comprehensive)		